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Edward D. Markle
Vice Chair

Joseph P. Farr
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Commissioner of
Higher Education



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Raymond J. Brandt
Marty J. Chabert
William H. Fenstermaker
Chris D. Gorman
Thomas G. Henning
Robert W. Levy
Roy O. Martin III
W. Gray Stream
Collis B. Temple III
Joseph C. Wiley
Benson T. Kinney, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT

Thursday, September 22, 2016

The Finance Committee met on Thursday, September 22, 2016, at 9:16 a.m. in the Claiborne Building, Louisiana Purchase Room, 1-100, in Baton Rouge, Louisiana. Committee Chair Markle called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

Edward Markle- Chair
Marty Chabert
Joseph Farr
Robert Levy
Collis Temple, III
Benson T. Kinney- Student
LCTC Representative
LSU Representative
UL System Representative
Southern Representative

Other Board Members Present

Claudia Adley
Richard Lipsey
Roy Martin, III

Committee Members Absent

Raymond Brandt- Vice Chair
Marty Chabert
Gray Stream

Guest List

See Attachment I

Review and Approval of the FY 2016-17 Operating Budget Distribution

Mr. Travis McIlwain, Associate Commissioner for Finance and Administration, began his presentation by stating that the September Board of Regents' budget hearings provided an entire day for the finance committee to receive budget presentations from each of the management boards regarding their campus and system budgets, as well as, REGENTS, which now includes

the programs of LOSFA and LUMCON. These hearings focused on the FY 2016-2017 Operating Budgets. The budget hearings allowed for questions and discussion on these immediate and long term budget adjustments. Below is the schedule of the budget hearings.

Following the hearings, the Finance Committee met to review and consider acceptance of the FY 2016-2017 operating budgets. At that time, BoR staff presented statewide summary information for the Board's consideration. This month's actions will complete the final step in the FY 2016-2017 budget cycle. Next month, staff will update and prepare a preliminary full formula funding request for FY 2017-2018.

Schedule of Budget Hearings for Wednesday, September 21, 2016
Board Conference Room, Claiborne Building, 6th Floor
Baton Rouge, Louisiana

9:00 a.m.	Introduction – Board of Regents' Staff Louisiana Optical Network Initiative (LONI) Louisiana Network Library (LOUIS) Louisiana Office of Student Financial Assistance (LOSFA) Louisiana Universities Marine Consortium (LUMCON)
11:00 a.m.	Louisiana Community and Technical College System
Noon	Lunch Break
1:00 p.m.	Southern University System
2:00 p.m.	Louisiana State University System
3:00 p.m.	University of Louisiana System

Senior Staff recommends that the Committee accept the FY 2016-2017 Operating Budgets.

On motion of Regent Farr, seconded by Regent Martin, the Finance Committee approved the funding recommendations for all Higher Education Systems, boards and agencies for FY 2016-2017.

Adjournment

On motion of Regent Farr, seconded by Regent Martin, the Finance Committee meeting adjourned at 9:35 a.m.

Appendix A

Guest List for September 22, 2016 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
Ann Smith	SUS
John Crain	SLU
Flandus McClinton	SUS
Regina S. Robinson	SUSLA
Janet Newhall	LSU
Jeannine Kahn	UL System
Bonnie Hymel	Pennington Biomedical
Sujuan Boutte	LOSFA
Robyn Lively	LOSFA
Tim Stamm	Delgado Community College
M. Christopher Brown, II	SUS
Tracey Rizzuto	LSU School of Human Resources Education
James Robinson	ALFS/LSUE
John R. Williams	LATTA
Aisha Mirza	STO-LATTA
Wesley Church	LSU SSW
Helen Harris	BRCC
Loretta Ovueraye	BRCC
Alex Appeaning	LCTCS
Paul Carlsen	LCTCS
Luria Young	SUBR
Ronyelle Ricard	SUBR
Damon Andrew	LSU A&M
Margaret McMichael	BRCC
Matt Lee	LSU
Matt LaBruyere	Legislative Fiscal Office
Michael Levine	LSU